

Two-Year Projection of Cash Need

Front Range Community College

**SUGGESTED
MOTION:**

Approve the new project listed on the Front Range Community College two-year projection of cash need.

New Project List, Requires Approval

| Project Name | LEED Certification | Amount | Fund Source |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-------------|-------------|
| <i>Student Life Space Remodel, Westminster Campus</i> | LEED | \$4,815,456 | CF |
| 2014-086 | | | |
| The project renovates and expands the 32,000-GSF student center on the Westminster campus. The project's goals include: adding meeting space and group study areas; improving the gym and extending its hours; expanding computer access; and improving and expanding the student lounge and gathering spaces. The college says the project will provide a better learning environment for students and improve the atmosphere on campus for faculty and staff. | | | |
| The source of cash funds is bonds, to be repaid through student fees. The college will seek student approval in March 2013 to extend and repurpose an existing bond fee and add an additional bond fee. | | | |
| Date Authorized Until: <i>TBD</i> | | | |

Subtotal: New Project List, Requires Approval
\$4,815,456

Active Project List

| Project Name | LEED Certification | Amount | Fund Source |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-------------|
| <i>Classroom and Office Renovation, Westminster Campus</i> | TBD | \$4,000,000 | CF |
| 2013-018 | | | |
| The project constructs classroom and office facilities in the areas of the Westminster Campus building to be vacated by the Humanities and Fine Arts Department. The project will provide new finishes and introduce natural light into areas FRCC says are currently perceived as dark and depressing. The project will also initiate new flooring design in major corridors and correct code issues building wide, and it will make improvements to landscaping and the exterior of the building. | | | |
| The source of cash funds is institutional reserves. | | | |
| Date Authorized Until: <i>January 26, 2014</i> | | | |
| <i>Construction Projects, Larimer Campus</i> | Gold | \$32,000,000 | CF |
| 2014-025 | | | |
| The project constructs 70,000 GSF of new space and renovates 55,000 ASF in existing campus buildings to make campus space usage more efficient and student oriented. The project may also include the purchase of property adjacent to the existing campus to address a parking shortage and future academic needs. The new and renovated space will benefit as many as 15 academic programs and positively impact several administrative offices. | | | |
| The source of cash funds is institutional funds. The college explains that it may also bond for the project and repay the bonds from a student fee used for capital projects. The student fee is set to expire this academic year, and the college plans to ask its students to extend and increase the fee. | | | |
| Date Authorized Until: <i>January 15, 2015</i> | | | |

**SUGGESTED
MOTION:**

Approve the new project listed on the Front Range Community College two-year projection of cash need.

Humanities and Fine Arts Renovation, Westminster Campus

TBD

\$5,200,000

CF

2013-017

The project remodels space in the Westminster Campus building to house programs in the Humanities and Fine Arts Department, including updated facilities such as a theatre and gallery space. FRCC says the space used in this project was vacated in the consolidation of student services offices.

The source of cash funds is institutional reserves.

Date Authorized Until: January 26, 2014

Subtotal: Active Project List

\$41,200,000

Grand Total, All Projects:

\$46,015,456